FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Herrington Matthew T | | | | | | 2. Issuer Name and Ticker or Trading Symbol Extra Space Storage Inc. [EXR] | | | | | | | | | all app Direc | , | ng Per | rson(s) to Is 10% O Other (s | vner |
|--|--|-------|--------------|------------------------|--|--|--|--|--------|--------|---|--------|---------------------|--------|---|---------------|--|---|------|
| (Last) (First) (Middle) 2795 E COTTONWOOD PARKWAY SUITE 300 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/06/2021 | | | | | | | | Λ | belov | EVP 8 | & CC | below) | |
| (Street) SALT LA CITY (City) | AKE UT | | 4121 Zip) | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Table | I - No | on-Deriva | tive S | Secui | rities | Acc | quirec | d, Dis | sposed of | , or E | enefic | ially | Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y | | | | Execution Year) if any | | emed tion Date, n/Day/Year) | | 3. Transaction Code (Instr. 8) 4. Securities Disposed Of | | | Acquired (A) of (D) (Instr. 3, 4 | | and 5) Secu Bene | | cially I Following | Form (D) o | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Transa | saction(s) r. 3 and 4) | | | (1115411 4) | |
| Common Stock 05/06/20 | | | | |)21 | | | | S | | 860 | D | \$146. | 5.125 | | 5,219 | | D | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | vative Conversion Date Execution Date, irity or Exercise (Month/Day/Year) if any | | | | saction e (instr. Securities Acquired (A) or Disposed of (D) (instr. 3, 4 and 5) | | rative rities ired r osed) 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date | | | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) Amour or Numbe of Title Shares | | <u> </u> | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Benefical Ownership (Instr. 4) | |

Explanation of Responses:

Grace Kunde - attorney in fact 05/10/2021

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.