

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

(Amendment No. 4)

Under the Securities Exchange Act of 1934

Extra Space Storage Inc.

NAME OF ISSUER:

Common Stock (Par Value \$ 0.01)

TITLE OF CLASS OF SECURITIES

30225T102

CUSIP NUMBER

April 30, 2009

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

1. NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

Deutsche Bank AG*

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(A)
(B)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Federal Republic of Germany

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER 1,080,000
	6.	SHARED VOTING POWER 0
	7.	SOLE DISPOSITIVE POWER 2,189,355
	8.	SHARED DISPOSITIVE POWER 0

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,189,355

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

2.55%

12. TYPE OF REPORTING PERSON

FI

* In accordance with Securities Exchange Act Release No. 39538 (January 12, 1998), this amended filing reflects the securities beneficially owned by the Private Clients and Asset Management business group ("PCAM") of Deutsche Bank AG and its subsidiaries and affiliates (collectively, "DBAG"). This filing does not reflect securities, if any, beneficially owned by any other business group of DBAG. Consistent with Rule 13d-4 under the Securities Exchange Act of 1934 ("Act"), this filing shall not be construed as an admission that PCAM is, for purposes of Section 13(d) under the Act, the beneficial owner of any securities covered by the filing.

Item 1(a). Name of Issuer:
Extra Space Storage Inc. (the "Issuer")

Item 1(b). Address of Issuer's Principal Executive Offices:
2795 East Cottonwood Pkwy, Suite 400
Salt Lake City, UT 84121

Item 2(a). Name of Person Filing:
This statement is filed on behalf of Deutsche Bank AG
("Reporting Person").

Item 2(b). Address of Principal Business Office or, if none, Residence:
Theodor-Heuss-Allee 70
60468 Frankfurt am Main
Federal Republic of Germany

Item 2(c). Citizenship:
The citizenship of the Reporting Person is set forth on the
cover page.

Item 2(d). Title of Class of Securities:
The title of the securities is common stock, \$0.01 par value
("Common Stock").

Item 2(e). CUSIP Number:
The CUSIP number of the Common Stock is set forth on the cover
page.

Item 3. If this statement is filed pursuant to Rules 13d-1(b), or
13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the
Act;
- (b) Bank as defined in section 3(a)(6) of the Act;
- (c) Insurance Company as defined in section 3(a)(19)
of the Act;
- (d) Investment Company registered under section 8
of the Investment Company Act of 1940;
- (e) An investment adviser in accordance with Rule
13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan, or endowment fund in
accordance with Rule 13d-1 (b)(1)(ii)(F);
- (g) Parent holding company or control person in
accordance with Rule 13d-1 (b)(1)(ii)(G);
- (h) A savings association as defined in section 3(b) of
the Federal Deposit Insurance Act;
- (i) A church plan that is excluded from the definition of
an investment company under section 3(c)(14) of the
Investment Company Act of 1940;
- (j) A non-U.S. institution in accordance with Group, in
accordance with Rule 13d-1 (b)(1)(ii)(J).
- (k) Group, in accordance with Rule 13d-1 (b)(1)(ii)(J).

Item 4. Ownership.

(a) Amount beneficially owned:
The Reporting Person owns the amount of the Common Stock
as set forth on the cover page.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: May 8, 2009

Deutsche Bank AG

By: /s/ Jeffrey A. Ruiz
Name: Jeffrey A. Ruiz
Title: Director

By: /s/ Pasquale Antolino
Name: Pasquale Antolino
Title: Assistant Vice President