FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number: 3235-028								
Estimated average burden								
hours per response:								

	tion 1(b).	nuc. See		Filed							es Exchang npany Act o		f 1934			nours	per re	esponse:	0.5
Name and Address of Reporting Person*     Olmstead Diane					2. Issuer Name <b>and</b> Ticker or Trading Symbol  Extra Space Storage Inc. [ EXR ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner					
(Last) (First) (Middle) 1200 CALIFORNIA ST. 11C				3. Date of Earliest Transaction (Month/Day/Year) 05/14/2020											Officer (give title below)		Other (: below)	specify	
(Street) SAN FRANCISCO CA 94109 (City) (State) (Zip)								Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Ap Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person							on				
		Table	I - No	n-Deriva	tive S	Secui	rities	Acq	uired,	Dis	posed of	, or B	Benefi	cially	/ Own	ed			
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day			Executive (y/Year) if any		. Deemed ecution Date, iny onth/Day/Year)		3. Transaction Code (Instr. 8)  4. Securitie Disposed (5)		es Acquired (A Of (D) (Instr. 3,		4 and Secur Benef Owne		cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) (D)	or Pri	ce	Report Transa (Instr. 3	action(s) . 3 and 4)			(Instr. 4)
Common Stock 05/14/2					2020 A 1,426 <sup>(1)</sup> A		\$	34.2	2 7,652			D							
		Tal	ble II -								osed of, convertib				Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execut if any	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		De Se (In	rivative curity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Code V (A) (D)					Date Exercis	able	Expiration Date	Title	or Number of Shares	r									

## **Explanation of Responses:**

1. Stock awards vest over one year on the anniversary of the grant date.

Grace Kunde - attorney in fact 05/18/2020

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.