

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Margolis Joseph D</u> (Last) (First) (Middle) 2795 EAST COTTONWOOD PARKWAY SUITE 300 (Street) SALT LAKE CITY UT 84121 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Extra Space Storage Inc. [EXR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Executive Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) 03/11/2024	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/11/2024		G		30,291	D	\$0	54,094	D	
Common Stock	03/11/2024		G		30,291	A	\$0	42,359	I	J Margolis & K Margolis TTEE ⁽¹⁾
Common Stock	03/13/2025		G		17,184	D	\$0	36,910	D	
Common Stock	03/13/2025		G		17,184	A	\$0	59,543	I	J Margolis & K Margolis TTEE ⁽¹⁾
Common Stock	03/01/2026		A		6,898 ⁽²⁾	A	\$151.03	43,808	D	
Common Stock	03/01/2026		A		17,381 ⁽³⁾	A	\$151.03	61,189	D	
Common Stock	03/01/2026		F		1,065 ⁽⁴⁾	D	\$151.03	60,124	D	
Common Stock	03/01/2026		F		1,264 ⁽⁴⁾	D	\$151.03	58,860	D	
Common Stock	03/01/2026		F		1,682 ⁽⁴⁾	D	\$151.03	57,178	D	
Common Stock	03/01/2026		F		1,886 ⁽⁴⁾	D	\$151.03	55,292	D	
Common Stock								97,260	I	Cove Hollow Lane I, LLC ⁽⁵⁾
Common Stock								9,190	I	Cove Hollow Lane II, LLC ⁽⁶⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- Shares held in J Margolis & K Margolis TTEE Joseph Daniel Margolis Revocab U/A DTD 05/24/2013.
- Represents the number of shares of common stock issued upon the vesting of performance stock units (PSUs), net of shares withheld by the Issuer in payment of the tax liability arising in connection with the settlement of vested PSUs. Each PSU represented a contingent right to receive shares of the Issuers common stock. The PSUs were originally granted on March 1, 2023 and were eligible to vest based on the Issuer achievement of certain performance objectives during the three-year performance period ending December 31, 2025. On February 10, 2026, the Compensation Committee of the Board of Directors of the Issuer certified the Issuer achievement relative to the applicable performance objectives and approved the vesting of the PSUs with respect to these shares effective March 1, 2026.
- Restricted stock awards vest 25% annually over four years, beginning on the first anniversary of the grant date.
- Represents shares withheld by the Issuer in payment of the tax liability arising in connection with the settlement of vested restricted stock awards. Restricted stock awards vest 25% annually over four years, beginning on the first anniversary of the grant date.
- The reporting person controls the investment decisions with respect to shares of common stock held by Cove Hollow Lane I, LLC. The reporting person disclaims beneficial ownership in the common stock held by Cove Hollow Lane I, LLC, except to the extent of his pecuniary interest therein.
- The reporting person disclaims beneficial ownership in the common stock held by Cove Hollow Lane II, LLC, except to the extent of his pecuniary interest therein.

Remarks:

/s/ Grace Kunde, Attorney-in-Fact 03/03/2026

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.