Form **8937**(December 2011) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Part I Reporting	Issuer			
1 Issuer's name				2 Issuer's employer identification number (EIN)
EXTRA SPACE STORAGE INC.				20-1076777
3 Name of contact for add	ditional information 4	4 Telephone No. of contact		5 Email address of contact
JEFFREY NORMAN		801-365-1759		InvestorRelations@extraspace.com
6 Number and street (or P.O. box if mail is not delivered to street address) of contact				7 City, town, or post office, state, and Zip code of contact
2795 E COTTONWOOD PK	(WY #400			SALT LAKE CITY, UT 84121
8 Date of action		9 Classification and description		
06/13/2017		3.125% Exchangeable Senior Notes due 2035		
10 CUSIP number	11 Serial number(s)		12 Ticker symbol	13 Account number(s)
30225T102	N/A		EXR	N/A
Part II Organizational Action Attach additional statements if needed. See back of form for additional questions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ➤ See attached Form 8937 Appendix A Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ➤ See attached Form 8937 Appendix A				
16 Describe the calculation	on of the change in has	is and the	lata that supports the calculation	n, such as the market values of securities and the
valuation dates ► <u>See</u>				, each actio market values of securities and tile
X				
Name of the second seco				
R-100				
·				
G				

Cat. No. 37752P

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054