FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-028
Estimated average burden

0.5

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* KUNDE GRACE						2. Issuer Name and Ticker or Trading Symbol <u>Extra Space Storage Inc.</u> [EXR]									all app Dired	olicable)		ssuer Owner (specify
(Last) (First) (Middle) 2795 EAST COTTONWOOD PARKWAY SUITE 300						3. Date of Earliest Transaction (Month/Day/Year) 11/21/2017								X Office (give the Office below) below; SVP Accounting and Finance)	
(Street) SALT LAKE CITY (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								i. Indivi ine) X	-,				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/						Execution Date,			Transaction Disposed O Code (Instr.			s Acquired (A) or Of (D) (Instr. 3, 4 a		nd 5) Secur Benef		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) oi (D)	Price		Trans	action(s) 3 and 4)		(Instr. 4)
Common Stock 11/21/20)17		S		350	D	\$87.6	5528	1	11,209	D		
		Та	ble II -								osed of, convertib				ned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	on Date,	4. Transactic Code (Ins 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or Number of Shares					

Explanation of Responses:

Grace Kunde

11/21/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.